

Payra Port Authority

Audit Report & Audited Financial Statements
For the year ended 30 June 2020

Khan Wahab Shafique Rahman & Co.

Chartered Accountants

**Rupali Bima Bhaban (5th & 6th) Floor,
7, Rajuk Avenue,**

Motijheel, Dhaka-1000.

Phone: 02 - 223385136

Fax: 880-2-9551821

E-mail: kwsr@dhaka.net

Web: www.kwsrbd.com

G. Kibria & Co.

Chartered Accountants

Sadharan Bima Sadan

05th Floor, 24 - 25 Dilkusha

Commercial Area, Dhaka - 1000.

Phone: 02 - 223388071

E-mail: showketca970@gmail.com

Independent Auditor's Report to the Authority of
PAYRA PORT AUTHORITY
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Payra Port Authority**, which comprise the statement of financial position as at 30 June, 2020 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the authority's financial statements give a true and fair view, in all material respects, the financial position of the Payra Port Authority as at 30 June 2020 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, Payra Port Authority Act (Act no. 53 of 2013) and others Applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Authority in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

- (1) As per memo no-18.016.014.00.00.020.2012 (1st Part) 592, Dated 16.09.2013 and 18.016.014.00.00.020.2012 (1st Part)-732, Dated 09.12.2013 of Ministry of Shipping, a memorandum of understanding (MOU) has been signed between Chittagong Port Authority & Payra Port Authority to establish 3rd sea port of Bangladesh for covering on growing sea trade. The MOU has been signed to provide financial & technical support to the newly established Payra Port under Payra Port Authority Act 2013 for its required primary expenditures. In connection with this, Chittagong Port Authority has sanctioned an interest free loan amounting Tk. 496,200,000.00 for Payra Port Authority and recognized in its financial Statements as loan provided to Payra Port

Authority by said total amount. From which Chittagong Port Authority has spent directly Tk. 418,363,703.54 on behalf of Payra Port Authority and transferred Tk. 77,836,296.00 to bank account of Payra Port Authority. Chittagong Port Authority has not segregated the nature of loan amount as capital & revenue expenditure and ownership of assets is still not finalized with Payra Port Authorities. Only the transferred amount has been shown in note no. 7.00 of notes to the financial statements of Payra Port Authority as "loan from Chittagong Port Authority". But the remaining balance has not been recognized by Payra Port Authority in the financial statements. Therefore, assets and liabilities have been understated in the financial statements.

- (2) We draw attention in note no. # 3.13 of notes to the Financial Statements where management described the reasons for creating "Special Reserve Fund".

Other Information

The management of Payra Port Authority is responsible for the other information. The other information comprises all of the information in the annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of Payra Port authority is responsible for the preparation and fair presentation of the Financial Statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparation the financial statements, management is responsible for assessing the authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Authority or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the authority's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that as appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the authority so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.



Khan Wahab Shafique Rahman & Co.

Chartered Accountants

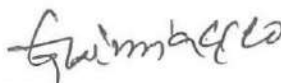
Signed By: Md. Tanjilur Rahman ACA

Partner

Enrolment No: 1885

Firm's Reg. No.: 11970 E.P.

DVC:



G. Kibria & Co.

Chartered Accountants

Signed By: Mohammad Showket Akber, FCA

Partner

Enrolment No: 970

Firm's Reg. No.: 4/392/ICAB-1983

DVC:

Place: Dhaka.

Dated:



Payra Port Authority
Statement of Financial Position
As at 30 June, 2020

Particulars	Notes	Amount(TK.)	
		30 June 2020	30 June 2019
Sources of Fund:			
Fund & Equity:		138,673,304	72,749,992
Retained Surplus/(Deficite)	04.00	(40,558,007)	(35,825,799)
Special Reserve Fund	05.00	179,231,311	108,575,792
Long Term Loan:		2,632,656,989	1,930,462,465
Non-Current portion of Deferred Income (Grant Received from Government Under Capital Approach)	06.01	2,554,820,693	1,852,626,169
Loan From Chittagong Port Authority (CPA)	07.00	77,836,296	77,836,296
Total Sources of Fund		2,771,330,294	2,003,212,457
Application of Fund:			
Fixed Assets	08.00	2,823,243,119	2,081,829,302
Operating Tangible Assets (Under Capital Approach)	08.01	2,720,361,607	1,954,578,353
Operating Intangible Assets (Under Capital Approach)	08.02	88,643,553	110,804,441
Operating Tangible Assets	08.03	14,237,960	16,446,508
Current Assets:		1,254,177,365	625,665,953
Cash & Cash Equivalent	09.00	1,236,822,637	605,860,083
Advance, Deposits & Prepayments	10.00	7,956,358	7,179,867
Advance Against Assets Purchase (Under Capital Approach)	11.00	9,398,370	9,398,370
Accounts & Other Receivable	12.00	-	3,227,633
Current Liabilities:		1,306,090,191	704,282,797
Current Portion of Deferred Income (Grant Received from Government Under Capital Approach)	13.00	263,582,835	222,154,995
Accounts & Other Payable	14.00	7,973,476	3,817,655
Security Deposit Payable	15.00	44,432,636	46,611,039
Provision & Accrual	16.00	990,191,244	431,699,108
Net Current Assets:		(51,912,826)	(78,616,844)
Total Application of Fund / Capital Employed:		2,771,330,294	2,003,212,457

The annexed notes from 01 to 21 form an integral part of these financial statements.

Md. Ruhul Amin

Assistant Director (Finance)
Md. Ruhul Amin
 Assistant Director (Finance)
 Payra Port Authority

Md. Tanjilur Rahman

Khan Wahab Shafique Rahman & Co.
 Chartered Accountants
 Signed By: Md. Tanjilur Rahman ACA
 Partner
 Enrolment No: 1885
 Firm's Reg. No.: 11970 E.P.
 DVC: 2306071885AS822305
 Dhaka.
 Date:



S.M. Shahadot Hossain

Deputy Director (Budget)
S.M. Shahadot Hossain
 Deputy Director (Budget)
 Payra Port Authority
 Signed in Report of Financial Position of even date.

Commander M Rafiqul Hasain

Member (Admin & Finance)
Commander M Rafiqul Hasain
 (TAS), psc, BN (Retd.)
 Member (Admin & Finance)
 Payra Port Authority

G. Kibria & Co.

G. Kibria & Co.
 Chartered Accountants
 Signed By: Mohammad Showket Akber, FCA
 Partner
 Enrolment No: 950
 Firm's Reg. No.: 4/392/ICAB-1983
 DVC: 2306080970AS535169

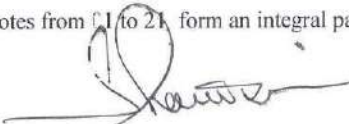


Payra Port Authority
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June, 2020

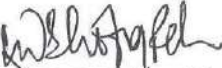
Particulars	Notes	Amount in Taka	
		2019-2020	2018-2019
Grant Income from Government	18.01	195,401,248	136,677,290
Grant Income(Under Capital Approach)	18.02	263,616,751	222,154,995
Total Income		459,017,999	358,832,285
Office & Administrative Expenses	19.00	454,851,092	344,573,427
Selling Expense	20.00	6,400,000	7,135,058
Financial Expenses	21.00	2,499,116	1,512,170
Total Expenditure		463,750,208	353,220,654
Net Profit / (Loss) before tax during the year		(4,732,208)	5,611,631
Provision for Income Tax	17.00	-	-
Net Profit / (Loss) after tax during the year		(4,732,208)	5,611,631

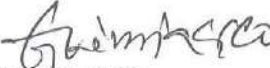
The annexed notes from (1) to (21) form an integral part of these financial statements.


Assistant Director (Finance)
Md. Ruhul Amin
Assistant Director (Finance)
Payra Port Authority


Deputy Director (Budget)
S.M. Shahadot Hossain
Deputy Director (Budget)
Payra Port Authority
Signed in terms of our separate report of even date.


Member (Admin & Finance)
Commander M Faful Hasain
(TAS), psc, BN (Retd.)
Member (Admin & Finance)
Payra Port Authority


Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed By: Md. Tanjilur Rahman ACA
Partner
Enrolment No: 1885
Firm's Reg. No.: 11970 E.P.
DVC: 2306071885AS822305
Dhaka.
Date:


G. Kibriz & Co.
Chartered Accountants
Signed By: Mohammad Showket Akber, FCA
Partner
Enrolment No: 970
Firm's Reg. No.: 4/392/ICAB-1983
DVC: 2306080970AS535169



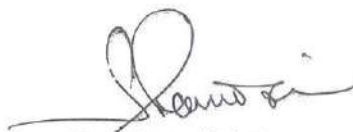
Fayra Port Authority
Statement of Changes in Equity
For the year ended 30 June, 2020

Particulars	Amount in Taka		
	Special Reserve Fund	Retained Surplus/(Deficite)	Total
Balance as at 30 June, 2019	108,575,791.98	(35,825,800)	72,749,992
Changes During the year:			
Addition during the year	70,655,520	-	70,655,520
Expenditure over Income	-	(4,732,208)	(4,732,208)
Balance as at 30 June, 2020	179,231,312	(40,558,008)	138,673,304

Particulars	Amount in Taka		
	Special Reserve Fund	Retained Surplus/(Deficite)	Total
Balance as at 01 July, 2018	73,239,977.31	(41,437,430)	31,802,547
Changes During the year:			
Addition during the year	35,335,815	-	35,335,815
Net Profit / (Loss) during the year	-	5,611,630	5,611,630
Balance as at 30 June, 2019	108,575,792	(35,825,800)	72,749,992



Assistant Director (Finance)
Md. Ruhul Amin
 Assistant Director (Finance)
 Payra Port Authority



Deputy Director (Budget)
S.M. Shahadot Hossain
 Deputy Director (Budget)
 Payra Port Authority



Member (Admin & Finance)
Commander M Rafiul Hasain
 (TAS), psc, BN (Retd.)
 Member (Admin & Finance)
 Payra Port Authority

Dated, Dhaka



Payra Port Authority
Statement of Cash Flows
For the year ended 30 June, 2020

Particulars	Amount(TK.)	
	30 June, 2020	30 June, 2019
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit / (Loss) after tax during the year	(4,732,208)	5,611,631
Add: Amortization & Depreciation	265,486,141	224,375,376
Decrease / (Increase) in advance, deposits & prepayments	(776,491)	(362,852)
Decrease / (Increase) Advance Against Land Purchase (Under Capital Approach)	-	(2,225,000)
Decrease / (Increase) Accounts & Other Receivable	3,227,633	894,465
Increase / (Decrease) in Current portion of Deferred Income	41,427,840	42,501,512
Increase / (Decrease) in Accounts & Other Payable	4,155,820	(8,417,716)
Increase / (Decrease) in Security Deposit Payable	(2,178,403)	(10,977,340)
Increase / (Decrease) in Provisions & Accruals	558,402,136	368,707,759
Net cash flow from operating activities	865,012,468	620,107,835
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>		
Operating Tangible Assets (Under Capital Approach)	(1,006,899,958)	(817,948,600)
Operating Intangible Assets (Under Capital Approach)	-	(14,190,000)
Operating Tangible Assets	-	(1,690,107)
Operating Intangible Assets	-	-
Net cash used by investing activities	(1,006,899,958)	(833,828,708)
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
Grant Received from Government (Under Capital Approach)	702,194,525	569,707,093
Transferred to Special Reserve Fund	70,655,520	35,335,815
Loan from Chittagong Port Authority (CPA)	-	-
Net cash used by financing activities	772,850,044	605,042,907
Net increase / (decrease) in cash & cash equivalents (A+B+C)	630,962,554	391,322,035
Add: Opening cash and cash equivalents	605,860,083	214,538,048
CLOSING CASH & CASH EQUIVALENT	1,236,822,637	605,860,083


Md. Ruhul Amin
Assistant Director (Finance)
Payra Port Authority
Dated: _____


S.M. Sharadot Hossain
Deputy Director (Budget)
Payra Port Authority


Member (Admin & Finance)
Commander M Rafiqul Hasain
(TAS), psc, BN (Retd.)
Member (Admin & Finance)
Payra Port Authority



PAYRA PORT AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE YEAR ENDED 30 JUNE, 2020

1.00 Legal Form of the Authority

The Payra Port Authority was established with the promulgation of the Payra Port Authority Act (Act no. 53 of 2013) a body corporate having perpetual succession and common seal. The Authority is an Autonomous Institution administered by the Ministry of Shipping, Government of Bangladesh. The registered office of the Authority is situated at Kalapara, Patuakhali-8650.

1.02 Nature of the Business Activities

The functions of the Authority are to provide the port services, regulate and control berthing and movement of vessels and navigation within the port at kalapara patuakhali.

2.00 Basis of Preparation and Presentation of Financial Statements

Basis of Measurement

These financial statements have been prepared on a going concern basis under historical cost convention.

2.01 Director of Accounts & Finance responsibility Statement

The Payra Port Authority takes the responsibility for the preparation and presentation of these financial statements.

2.02 Going Concern

When preparing the financial statements, management makes an assessment of the authority's ability to continue as a going concern. The authority prepares financial statements on a going concern basis.

2.03 Accrual Basis of Accounting

Payra Port Authority prepares its financial statements, except for cash flow information, using the accrual basis of accounting. When the accrual basis of accounting is used, an entity recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the Framework.

2.04 Materiality and Aggregation

The authority presents material items separately. Financial Statements is result of processing a large number of transactions or events that are aggregated into classes according to the nature of function. However, the authority does not offset assets and liabilities or income and expenses unless required or permit by IASs or IFRSs.

2.05 Functional and Presentation Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates. The financial statements are presented in Bangladeshi Taka, which is the Company's functional and presentation currency.

2.06 Use of Estimates and Judgments



The preparation of financial statements in conformity with International Financial Reporting Standards (IFRSs) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

In particular, significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, inventory valuation, accruals and provision.

2.07 Statement of compliance:

The elements of financial statements have been measured on "Historical Cost" convention basis, on going concern concept and on accrual basis in accordance with generally accepted accounting principles and practice in Bangladesh in compliance with the Payra Port Authority Act 2013, International Financial Reporting Standards (IFRSs) and other relevant laws and regulations applicable in Bangladesh.

2.08 Presentation of Financial Statements

The financial statement are prepared and presented for external users by the organization in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 - "Presentation of Financial Statements".

The financial statements comprise of:

- a) A statement of financial position as at 30 June, 2020
- b) A statement of profit or loss and other comprehensive income for the year ended 30 June, 2020
- c) A statement of changes in equity for the year ended 30 June, 2020
- d) A statement of cash flows for the year ended 30 June, 2020
- e) Notes, comprising significant accounting policies and other explanatory information.
- f) Comparative information in respect of the preceding year.

2.09 Offsetting

The company does not offset assets and liabilities or income and expenses, unless required or permitted by IFRS.

2.10 Reporting year:

This Financial statements cover 12 months period from 01 July 2019 to 30 June 2020.

2.11 Comparative Information:

Comparative information has been disclosed of the preceding financial year for all numeric information in the financial statement and also the narrative and descriptive information, wherever it is relevant for understanding of the current period's financial statements. Comparative financial statements have been re-grouped/re-arranged wherever considered necessary to ensure better comparability with the current year.

2.12 Significant Accounting Policies

Accounting policies set out below have been applied consistently to all years presented in these financial statements. Comparative information has been re-arranged wherever considered necessary to confirm to the current year's presentation.



Current versus non-current classification

The company presents assets and liabilities in statement of financial position based on current/non current classification.

An asset is current when it is -

- expected to be realised or intended to be sold or consumed in normal operating cycle.
- expected to be realised within twelve months after the reporting period.
- held primarily for the purpose of trading or
- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when it is -

- due to be settled within twelve months after the reporting period, or
- held primarily for the purpose of trading, or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Differed tax assets and liabilities are classified as non-current assets and liabilities.

3.00 Application of International Financial Reporting Standards (IFRSs).

Financial statements of the authority have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The list of applied IFRSs are given below:

SL No	Name of The Accounting Standards	Ref No	Status of Application
1	Presentation of Financial Statements	IAS- 01	applied
2	Statement of Cash Flows	IAS- 07	applied
3	Accounting Policies, Changes in Accounting Estimates and Errors	IAS- 08	applied
4	Events after the Reporting Period	IAS- 10	applied
5	Income Taxes	IAS- 12	N/A
6	Property, Plant and Equipment	IAS- 16	applied
7	Employee Benefits	IAS- 19	N/A
8	Accounting for Government Grants and Disclosure of Government Assistance	IAS- 20	applied
9	The Effects of Changes in Foreign Exchange Rates	IAS- 21	applied
10	Financial Instruments: Presentation	IAS- 32	applied
11	Impairment of Assets	IAS- 36	applied
12	Provisions, Contingent Liabilities and Contingent Assets.	IAS- 37	applied
13	Intangible Assets	IAS- 38	applied
14	Financial Instruments: Disclosures	IFRS-07	applied
15	Financial Instruments	IFRS-09	applied
16	Revenue from Contract with Customers	IFRS-15	applied

These Financial Statements have been prepared under accrual basis of accounting in accordance with International Financial Reporting Standards (IFRSs), Payra Port Authority Act 2013 and other applicable laws and regulations.

3.01 IAS 7: Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under indirect method.

3.02 IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors

Changes in Accounting Policies

The entity shall change an accounting policy only if the change :



- (a) Is required by an IFRS;
- (b) Results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance or cash flows.
- (c) if any standard has been applied during the current year retrospectively.

Changes in Accounting Estimates

A change in accounting estimate is an adjustment of the carrying amount of an asset or a liability or the amount of the periodic consumption of an asset that results from the assessment of the present status of and expected future benefits and obligations associated with, assets and liabilities. Change in accounting estimates result from new information or new development and, accordingly, are not corrections of errors and those estimates are based on management judgment.

Errors

The entity corrects material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

- a) Restating the comparative amounts for the prior period presented in which the error occurred ; or
- b) If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for

3.03 IAS 10: Events After the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

(a) those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

(b) those that are indicative of conditions that arose after the reporting period (non-adjusting events after the reporting period)

Adjusting Events after the reporting period that provide additional information about the company's position at the statement of financial position date are reflected in the financial statements and events after the reporting period that are not adjusting events are disclosed in the notes when material.

However, there is no adjusting events and material non adjusting events in this financial statements, non disclosure of which would affect the ability of the users of the financial statements to evaluate and make decision.

3.04 IAS 12: Income Taxes

Income Tax Expenses

Income tax expenses comprise of current and deferred tax. Income tax expenses are recognized in the statement of profit or loss account in accordance with the requirement of IAS 12: Income Taxes.

Current tax is the expected tax payable on the taxable income for the year, and any adjustment to tax payable in respect of previous years as per the provision of Income Tax ordinance 1984 and duly amended by the Finance act time to time. As a "an autonomous organization" the Authority's tax have been calculated by reference of the SRO no: 158-Ain/Income tax/2014. No provision for income tax has been kept since the authority has no taxable income.

3.05 Property, plant and equipment:

3.05.01 Recognition and Measurement

The cost of an item of property, Plant & Equipment (PPE) is recognized as an asset if, and only if:



- it is probable that the future economic benefits will flow to the entity; and
- the cost of the item can be measured reliably.

PPE are measured and stated at cost less accumulated depreciation and accumulated impairment loss, if any, in compliance with the requirement of IAS 16: Property, Plant & Equipment.

3.05.02 Initial Cost

The initial cost of an item of property plant and equipment includes its purchase price, and any directly attributable cost such as import duties, non refundable VAT/Taxes, and any cost to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

3.05.03 Subsequent costs:

The cost of replacing part of an item of property, plant and equipment is recognized item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future benefit embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipments are recognized in profit and loss and other comprehensive income as incurred.

3.05.04 Depreciation

Depreciation is charged on all operating assets with the exception of freehold land and capital works in progress. So as to write off the operating fixed assets over there expected useful life.Reducing balance method of depreciation has been consistently applied and the rates of depreciation have been adopted from chittagong port authority.

Capital Work In Progress

The cost of capital work in progress relating to cost of Capital Expenditure Item unit comprises:

- 1) Its purchase price including import duties
- 2)Any cost directly attributable to bringing the assets to be capable of operating in the manner intended by the Management.
- 3)The directly attributable cost also included cost of testing whether the assets are functioning properly after after deducting the
- 4)The cost of capital working progress shall be recognized as property, plant and equipment when it is probable that the economic

3.06 Employee benefit schemes:

No provision has been made for Workers' Profit Participation Fund due to incurring loss during the year.

3.07 Accounting for Government Grants and Disclosure of Government Assistance

A government grant is recognised only when there is reasonable assurance that (a) the entity will comply with any conditions
A grant relating to assets may be presented in one of two ways:

as deferred income
by deducting the grant from the asset's carrying amount.

3.08 Foreign Currency Transaction Policy:

The Financial statements are prepared and presented in Bangladesh Currency (BDT), which is the authority's functional currency. All financial information presented has been rounded off to the nearest Taka.

any foreign currency transaction is recorded initially at the rate of exchange prevailing at the date of the transactions. The monetary assets and liabilities, if any denominated in foreign currencies at the reporting date are translated at the applicable rates at that date. Exchange difference arises are charged off as revenue income/expenditure and have been accounted for as non-operating income/(loss) in the income statement with the provisions of IAS 21: The effects of changes in foreign currency



Non-Monetary item that is measured in terms of historical cost in a foreign currency, if any, is translated using the exchange rate at the date of transactions.

3.09 Impairment of Assets:

An impairment test is carried out by the Management at the end of each reporting period to ascertain whether there is any indication that an assets is impaired if any such indication exists, the impairment losses for an individual assets is measured and recognized in the financial statements in accordance with IAS 36 Impairment of asset.

3.10 IAS 37: Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflect, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent Liabilities

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

a present obligation that arises from past events but is not recognised because:

- (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- (ii) the amount of the obligation cannot be measured with sufficient reliability.

Contingent Assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

3.11 IFRS 9: Financial Instruments

A financial instrument is any contract that gives rise to financial assets and liabilities or equity instruments of another entity.

A) Financial Assets

Financial Assets of the authority include cash and cash equivalents, trade receivable, other receivable and equity instrument of another entity. The authority initially recognized receivables on the date they are originated. All other Financial Assets are recognized initially on the date at which the authority becomes a party to the contractual provision of the transaction. The authority derecognizes a Financial Assets when, and only when the contractual rights or probabilities of receiving the cash flow from the assets expire or it transfer the right to receive the contractual cash flows on the Financial Assets in a transaction in which substantially all the risks and rewards of ownership of the Financial Assets are transferred.

i. Trade and other receivables

Trade and other receivables consist of unpaid bills receivable from customers and other parties. Trade and other receivables are recognised initially at original invoice amount and subsequently measured at the remaining amount less expected credit loss at the year end, which is made at the judgment of the management.



ii. Advance, Deposits and Prepayments

Advances are recognized and stated at original invoiced amounts and carries at anticipated realizable values. Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE, inventory etc. Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to the statement of profit or loss.

iii. Cash and Cash Equivalents

Cash comprises cash in hand and demand deposits. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

B) Financial Liabilities

The Company initially recognises financial liabilities in its statement of financial position when the Company becomes a party to the contractual provisions of the liability. The company recognises such financial liability when its contractual obligations arising from past events and the settlement of which is expected to result in an outflow of economic resources from the entity. The Company de-recognises a financial liability when its contractual obligations are discharged or cancelled, or expired. The Company's financial liabilities comprise trade and other payables.

i. Trade and other payables

Trade and other payables are recognised when its contractual obligations arising from past events and the settlement of which is expected to result in an outflow from the Company of resources embodying economic benefits. Trade and other payables are recognised initially at fair value.

3.12 Revenue Recognition

An entity shall account for a contract with a customer that is within the scope of IFRS - 15 only when all of the following criteria are met

- i) Identify the contract (s) with a customer;
- ii) Identify the performance obligations in the contract;
- iii) Determine the transaction price;
- iv) Allocate the transaction price to the performance obligations in the contracts;
- v) Recognize revenue when (or as) the entity satisfies a performance obligation.

The Payra Port Authority has recognized its revenue as and when services are rendered / upon receipt of paper document after complying the above.

3.13 Other Income Recognition

As per 25th board meeting of Payra Port Authority held on 28 Decemeber, 2016 at liaison office of the authority "**Other Income / Non-Operation Income**" (mention in note no. # 05: Interest income on FDR & SND A/C by Tk. 17,429,066, Port Income Tk.50,147,130, Rigistration & Renewal Tk. 562,500, Sale of Tender Schedule Tk. 781,558, Recruitment Fee Tk. 4,010, Electricity Bill Tk. 390,936 Office & Store Rent Tk. 695,800, Income from LD Tk. 396,229 Others Tk. 248,288,) has been transferred to Special Reserve for meeting up any emergency situation of Payra Port Authority.



Payra Port Authority
Notes to the Financial Statement
For the year ended 30 June, 2020

Notes No.

		Amount in Taka	
		30 June, 2020	30 June, 2019
04.00	Retained Surplus/(Deficite)		
	Opening balance	(35,825,799)	(41,437,430)
	Less: Expenditure Over Income	(4,732,208)	5,611,631
		<u>(40,558,007)</u>	<u>(35,825,799)</u>
05.00	Special Reserve Fund		
	Opening Balannce	108,575,792	73,239,977
	FDR & SND Interest Income	17,429,066	9,848,008
	Port Income	50,147,131	15,273,835
	Miscellaneous Income(Note 5.1)	3,079,323	10,213,951
		<u>179,231,311</u>	<u>108,575,792</u>
05.01	Miscellaneous Income		
	Sale of Tender Schedule	781,558	1,908,000
	License	-	77,750
	Registration & Renewal Fee	562,500	-
	Recruitment Fee	4,010	827,910
	Sard Sale	-	5,463,000
	Electricity Bill	390,937	195,467
	Other	248,289	1,741,814
	Office & Store Rent	695,800	-
	Income from LD	396,229	-
		<u>3,079,323</u>	<u>10,213,951</u>
06.00	Deferred Income (Grant Received from Government)		
	Opening Balance	2,074,781,164	1,462,572,559
	Add: Grant Received from Government	1,272,464,000	1,003,471,000
	Less: Grant Income (Revenue Expenditure)	(195,401,248)	(136,677,290)
	Less: Grant Income Return	(69,823,536)	(32,430,110)
	Less: Transfer to Revenue (Under Capital Approach)	(263,582,835)	(222,154,995)
	Less: Transfer to Revenue (Depreciation included other assets)	(33,916)	-
		<u>2,818,403,529</u>	<u>2,074,781,164</u>
06.01	Deferred Income Non- Current:	<u>2,554,820,693</u>	<u>1,852,626,169</u>
07.00	Loan From Chittagong Port Authority (CPA)		
	Opening Balance	77,836,296	77,836,296
	Add : Addition during the period		
	Add : Interest		
	Less: Payment/ Adjustment		
	Closing Balance	<u>77,836,296</u>	<u>77,836,296</u>
08.00	Fixed Assets:		
08.01	Operating Tangible Assets (Under Capital Approach)	2,720,361,607	1,954,578,353
08.02	Operating Intangible Assets (Under Capital Approach)	88,643,553	110,804,441
08.03	Operating Assets Tangible	14,237,960	16,446,528
	Total Writtendown Value	<u>2,823,243,119</u>	<u>2,081,829,302</u>
08.01	Operating Tangible Assets (Under Capital Approach)		
	At Cost		
	Balance at the beginning of the year	2,597,964,124	1,780,015,523
	Add: Transferred from loan fund	339,158	-
	Add: Addition during the year	1,006,899,958	817,948,600
	Disposal during the year	-	-
	Total : (A)	<u>3,605,203,240</u>	<u>2,597,964,124</u>



Accumulated depreciation

Balance at the beginning of the year	643,385,770	448,931,886
Add: Addition during the year	241,421,947	194,453,885
Add: Transferred from loan fund	33,916	-
Total : (B)	<u>884,841,633</u>	<u>643,385,770</u>

WDV at the year end

2,720,361,607 1,954,578,353

The details of fixed assets schedule has been shown in Sch-A

08.02 Operating Intangible Assets (Under Capital Approach)

At Cost

Balance at the beginning of the year	266,586,505	252,396,505
Add: Transferred from loan fund	-	-
Add: Addition during the year	-	14,190,000
Disposal during the year	-	-
Total : (A)	<u>266,586,505</u>	<u>266,586,505</u>

Accumulated depreciation

Balance at the beginning of the year	155,782,064	128,080,956
Add: Addition during the year	22,160,888	27,701,110
Less: Disposal during the year	-	-
Total : (B)	<u>177,942,952</u>	<u>155,782,064</u>

WDV at the year end

88,643,553 110,804,441

The details of fixed assets schedule has been shown in Sch-B

08.03 Operating Tangible Assets

At Cost

Balance at the beginning of the year	27,303,303	25,613,195
Less: Transferred to capital fund	(339,158)	-
Add: Addition during the year	-	1,690,107
Disposal during the year	-	-
Total : (A)	<u>26,964,145</u>	<u>27,303,303</u>



Accumulated depreciation

Balance at the beginning of the year	10,856,796	8,636,415
Add: Addition during the year	1,903,305	2,220,381
Less: Transferred to capital fund	(33,916)	-
Total : (B)	12,726,185	10,856,796

WDV at the year end	14,237,960	16,446,508
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The details of fixed assets schedule has been shown in Sch-C

09.00 Cash & Cash Equivalents

Cash in Hand	61,957.00	44,687.87
Cash at Bank(Note 9.1)	1,236,760,680	605,815,395
	1,236,822,637	605,860,083

09.01 Cash at Bank

Current A/C- 4426333034994	825,166,336	(59,845,033)
SND A/C - 4426336000993	297,018,841	556,802,897
FDR A/C- 4426355009256	25,686,510	24,428,766
FDR A/C- 0006	21,068,000	20,000,000
FDR A/C- 0007	21,068,000	20,000,000
FDR A/C- 0008	21,066,483	20,000,000
FDR A/C- 4426355009272	25,686,510	24,428,766
	1,236,760,680	605,815,395

10.00 Advance, Deposits & Prepayments

Ali Akber & Ruma Parvin and others	71,545	441,971
Patuakhali District Office(For Land Purpose)	874,440	874,440
DISF Project	2,000,000	2,000,000
Palli Bidyut Samity, Patuakhali	2,701,456	2,701,456
PPFT Project	1,000,000	1,000,000
Advance Expenditure	1,146,917	
Others (Officers)	162,000	162,000
	7,956,358	7,179,867

11.00 Advance Against Assets Purchase (Under Capital Approach)

For Land Purchase (Note: 11.01)	7,173,370	7,173,370
For Other Assets Purchase (Note: 11.02)	2,225,000	2,225,000
	9,398,370	9,398,370



11.01	For Land Purchase		
	Patuakhali District Office (For Land Purpose)	7,173,370	7,173,370
		<u>7,173,370</u>	<u>7,173,370</u>
11.02	For Other Assets Purchase		
	Opening Balance	2,225,000	-
	Addition during the year	-	2,225,000
		<u>2,225,000</u>	<u>2,225,000</u>
12.00	Accounts & Other Receivable		
	Other Receivable	-	3,227,633
		<u>-</u>	<u>3,227,633</u>
13.00	Deferred Income Current :	263,582,835	222,154,995
14.00	Accounts & Other Payable		
	TDS & VDS Payable	4,838,636	3,325,648
	Shipping Agent(Advance Taken)	2,981,991	339,157
	Rangs ltd	152,849	152,850
		<u>7,973,476</u>	<u>3,817,655</u>
15.00	Security Deposit Payable		
	M/S MADISCOT IT	18,479	18,479
	Invent Techonogy	76,635	76,635
	Akter Furniture	78,104	78,104
	Mr. Abdus Samad	213,960	213,960
	M/S SS (JV)	-	1,909,925
	'M/S NE-DE (JV)	-	2,762,134
	'M/S Momtaj Engineering	2,401,385	-
	'ABM Water Company	3,885,011	2,908,094
	MAQ Engineering Ltd	-	11,491,882
	Rafiq Construction Co.	479,403	479,403
	'M/S. MINDS SHARE	3,500	3,500
	'Alco Limited.	-	1,097,400
	'M/S. Hossain Enterprise	-	1,058,129
	'M/S. Nodi Enterprise	-	632,212
	'M/s. Nehal Interior & Eng.	15,500	15,500
	M/S. Tecno Hub	48,200	48,200
	'M/s. Monalisa.	2,549,993	1,778,140
	SS Rahman	482,903	971,375
	'M/s. Madina Maritime	562,500	562,500
	'Khulna Shippyead ltd.	2,292,743	1,782,689
	'M/S SKL Engineering Ltd.	1,284,021	1,284,021
	Siam Trading	23,954	-
	Navana Ltd.	1,198,560	929,910
	Hamza Associates	264,932	-
	Amin Computer	40,100	-
	M/S Flora Limited	2,525,869	186,528
	Fire Fly	84,825	-
	True Builders ltd	3,579,909	1,821,714
	Faith Trade House	166,667	-
	M/S Bhawal Construction & MM Builders(JV)	4,987,304	2,623,272
	M/S Farjana Khan	6,554,336	1,901,653
	Chowdhury International	152,500	152,500
	'IOE (Bangladesh)	82,060	-
	'M/s.Engineering & Consultant International	970,553	88,639
	Nuron BD	1,835,682	1,835,682
	'M/S Nirapotta Service ltd.	36,528	36,528
	'Tiler	1,099,850	288,877
	'Ce.stial Tech	-	1,420,000
	Rangs Ltd.	-	305,700



M/S. Sharif & Sons	166,604	-
Win Trade Internationa	29,400	-
BCPCL	4,310,325	4,310,325
Nitol Motors	392,901	-
M/S. Newstare International Co.Ltd.	4,733	4,733
M/S. Jahanara World Trade	32,689	32,689
M/S. Bappy Enterprise	500,000	500,000
M/S. Prime Trade	500,000	500,000
M/S. Ample Shipping Lines	500,000	500,000
	<u>44,432,636</u>	<u>46,611,039</u>
16.00 Provision & Accrual		
Provision for Administrative Expenses (note no 16.01)	26,387,952	2,332,613
Other Provision	963,713,292	429,366,495
	<u>990,101,244</u>	<u>431,699,108</u>
16.01 Provision for Administrative Expenses:		
Petrol,Oil&Lubricant(POL)	383,130	91,330
Hiring Charge	21,735,000	-
Printing & Frame	159,881	133,500
Other Stationery	3,811,441	1,752,000
Event management	298,500	-
Hcnorium & Rewarding	-	95,600
Computer accessories	-	98,183
Gas & Fuel	-	162,000
	<u>26,387,952</u>	<u>2,332,613</u>
17.00 Provision for Tax:	<u>-</u>	<u>-</u>
No provision for income tax has been kept as per management decision		
18.00 Grant Income from Government:		
Grant Income (Under Revenue Approach) Note : 18.01	195,401,248	136,677,290
Grant Income (Under Capital Approach) Note : 18.02	263,616,751	222,154,995
	<u>459,017,999</u>	<u>358,832,285</u>
18.01 Grant Income from Government:		
Grant from Government	1,272,464,000	1,003,471,000
Less: Capital Expenditure	(1,007,239,116)	(471,863,600)
Less: Special Program/General Lumsome Allotment	-	(351,500,000)
Less: Survey	-	(11,000,000)
	<u>265,224,884</u>	<u>169,107,400</u>
Less: Grant Income Return	(69,823,636)	(32,430,110)
Grant Income	<u>195,401,248</u>	<u>136,677,290</u>
18.02 Grant Income from Government (Under Capital Approach):		
Depreciated balance of fixed assets	263,582,835	222,154,995
Depreciated balance included into other fixed assets	33,916	-
Total Grant Income	<u>263,616,751</u>	<u>222,154,995</u>



19.00 Administrative Expenses:		
Salary & Allowances	54,690,732	37,742,305
Repair & Maintenance (Note19.1)	5,309,227	15,819,029
Postage & Courier	22,070	23,885
Stamp & Seal	69,099	21,084
Books & Publications	36,329	46,701
Entertainment	429,497	598,909
Electric Expenses	4,000,000	3,427,110
Telephone,Telegram,Teleprinter	64,385	95,055
Telex/ Fax/ Internet	447,270	119,500
Travelling Expenses	6,097,757	4,103,130
Office Rent	5,251,620	5,251,620
Printing & Frame	849,458	499,388
Supplies Expense	150,000	143,186
Cleaning Expense	155,200	-
Security Guard	2,325,415	2,403,459
Honorium & Rewarding	373,700	388,150
Petrol,Oil & Lubricant(POL)	37,311,901	6,576,059
Hiring Charge	21,735,000	-
Consultancy Fees	9,220,796	11,858,605
Other Stationery	5,661,396	14,739,287
Wages	7,349,200	5,991,500
Carriage	218,500	97,480
Gas & Fuel	684,176	1,199,637
Computer accessories	624,669	678,498
Seminer / Conference	-	988,000
Legal Expense	213,340	-
Event management	880,500	1,690,425
Registration Fee	39,556	625,682
Overtime Allowance	323,400	637,200
Recruitment Expenses	3,321,587	3,674,350
Land Development Tax	17,045,681	280,000
Liveries & Uniforms	262,450	-
Survey Expenses	128,988	-
Amortization & Depreciation (Under Capital Approach)	263,582,835	222,154,995
Amortization & Depreciation (Other Sources)	1,903,305	2,220,381
Training Expenses	4,072,055	478,815
	<u>454,851,052</u>	<u>344,573,427</u>
19.01 Repair & Maintenance		
Repairs & Maintenance Other	1,926,900	460,311
Repair & Maintenance Computer & Office Equipment	12,000	29,566
Repair & Maintenance Furniture	21,353	-
Repair & Maintenance of Water Vehicle	-	19,036
Motor Vehicle Repair & Maintenance	2,763,974	992,183
Other Building & Repair & Maintenance	585,000	14,317,933
	<u>5,309,227</u>	<u>15,819,029</u>



20.00 Selling Expense

Advertisement Expense

6,400,000	7,135,058
<u>6,400,000</u>	<u>7,135,058</u>

21.00 Financial Expenses

Bank Charge

TDS on FDR

4,673	10,980
2,494,443	1,501,190
<u>2,499,116</u>	<u>1,512,170</u>



Payra Port Authority
Kalapara, Patuakhali
Schedule of Property, Plant & Equipment (PPE)

As on 30.06.2020

A. Operating Tangible Assets (Under Capital Approach): From Government Grant

Sl.no	Particulars	Original Cost			Depreciation				Written down value as on 30.06.2020		
		Balance as on 01.07.2019	Add. During the year	Transferred from Loan Fund	Total cost as on 30.06.20	Rate of Dep.	Balance as on 01.07.2019	Charged during the year		Adj. During the year	Total Dep. 30.06.2020
1	Land	20,826,630	-	-	20,826,630	0.00%	-	-	-	-	20,826,630
2	Other Building & Establishment	410,382,756	151,472,330	-	561,855,086	7.00%	62,724,572	34,939,136	-	97,663,708	464,191,378
3	Non-residential Buildings	315,890,000	48,027,669	-	363,917,669	7.00%	22,112,300	23,926,376	-	46,038,676	317,878,993
4	VHF Tower	17,107,350	-	-	17,107,350	10.00%	7,005,631	1,010,172	-	8,015,803	9,091,547
5	Electric Establishment	-	-	-	-	14.00%	-	-	-	-	-
6	Service Jetty	239,997,649	-	-	239,997,649	3.00%	14,183,861	6,774,414	-	20,958,275	219,039,374
7	Navigation Equipment	766,002,000	-	-	766,002,000	18.00%	421,516,984	62,007,303	-	483,524,287	282,477,713
8	Office Equipment	5,046,862	-	-	5,046,862	9.00%	1,286,895	338,397	-	1,625,293	3,421,569
9	Computer Equipment	6,419,350	2,553,759	-	8,973,109	20.00%	2,166,680	1,361,286	-	3,527,965	5,445,144
10	Water Vehicle	-	790,385,000	-	790,385,000	7.00%	-	55,326,950	-	55,326,950	735,058,050
11	Other Assets	-	-	-	-	13.00%	-	-	-	-	-
12	Water Treatment Plant	200,000,000	-	-	200,000,000	5.00%	37,098,750	8,145,063	-	45,243,813	154,756,188
13	Motor Vehicle	66,682,308	-	-	66,682,308	13.00%	20,331,354	6,025,624	-	26,356,978	40,325,330
14	Furniture	14,915,417	2,137,550	339,158	17,392,125	10.00%	2,792,142	1,459,998	33,916	4,286,056	13,106,069
15	Other Machinery & Equipment	138,222,411	12,025,000	-	150,247,411	7.00%	17,089,213	9,321,074	-	26,410,286	123,837,125
16	Engineering Equipment	4,900,000	-	-	4,900,000	7.00%	369,040	317,167	-	686,207	4,213,793
17	Mobile Herber Crane	317,775,000	-	-	317,775,000	7.00%	22,244,250	20,687,153	-	42,931,403	274,843,598
18	Machinery & Equipment (Donated)	31,500,000	-	-	31,500,000	6.00%	1,890,000	1,776,600	-	3,666,600	27,833,400
19	ICT Equipment	42,296,390	298,650	-	42,595,040	25.00%	10,574,098	8,005,236	-	18,579,333	24,015,707
	Sub Total : (A)	2,597,964,124	1,006,899,958	339,158	3,605,203,240		643,385,770	241,421,947	33,916	884,841,633	2,720,361,607

B. Operating Intangible Assets (Under Capital Approach): From Government Grant

Sl.no	Particulars	Original Cost			Depreciation			Written down value as on 30.06.2020			
		Balance as on 01.07.2019	Add. During the year	Transferred from Loan Fund	Total cost as on 30.06.20	Rate of Dep.	Balance as on 01.07.2019		Charged during the year	Adj. During the year	Total Dep. 30.06.2020
1	Survey	263,396,505	-	-	263,396,505	20%	155,144,064	21,650,488	-	176,794,552	86,601,953
2	Computer Software	3,190,000	-	-	3,190,000	20%	638,000	510,400	-	1,148,400	2,041,600
	Sub Total : (B)	266,586,505	-	-	266,586,505		155,782,064	22,160,888	-	177,942,952	88,643,553



C. Operating Tangible Assets From other source (Loan from CTG)

Sch-C

Sl.no	Particulars	Original Cost				Depreciation				Written down value as on 30.06.2020	
		Balance as on 01.07.2019	Add. During the year	Transferred from Loan Fund	Total cost as on 30.06.20	Rate of Dep.	Balance as on 01.07.2019	Charged during the year	Adj. During the year		Total Dep. 30.06.2020
1	Land	-	-	-	-	0.00%	-	-	-	-	-
2	Other Building & Establishment	1,492,543	-	-	1,492,543	7.00%	348,061	80,114	-	428,175	1,064,368
3	Non-residential Buildings	-	-	-	-	7.00%	-	-	-	-	-
4	VHF Tower	-	-	-	-	10.00%	-	-	-	-	-
5	Electric Establishment	18,252,455	-	-	18,252,455	14.00%	8,275,974	1,396,707	-	9,672,681	8,579,774
6	Service Jetty	-	-	-	-	3.00%	-	-	-	-	-
7	Navigational Equipment	-	-	-	-	18.00%	-	-	-	-	-
8	Office Equipment	15,957	-	-	15,957	9.00%	5,999	896	-	6,896	9,061
9	Computer Equipment	205,670	-	-	205,670	20.00%	100,567	21,061	-	121,428	84,242
10	Water Vehicle	5,011,500	-	-	5,011,500	7.00%	1,208,586	266,218	-	1,474,604	3,536,896
11	Other Assets	1,907,088	-	-	1,907,088	13.00%	856,814	136,536	-	993,349	913,738
12	Water Treatment Plant	-	-	-	-	5.00%	-	-	-	-	-
13	Motor Vehicle	-	-	-	-	13.00%	-	-	-	-	-
14	Furniture	418,090	-	(339,158)	78,932	10.00%	61,195	1,774	(33,916)	29,053	49,880
15	Other Machinery & Equipment	-	-	-	-	7.00%	-	-	-	-	-
16	Engineering Equipment	-	-	-	-	7.00%	-	-	-	-	-
17	Mobile Herber Crane	-	-	-	-	7.00%	-	-	-	-	-
18	Machinery & Equipment (Donati)	-	-	-	-	6.00%	-	-	-	-	-
19	ICT Equipment	-	-	-	-	25.00%	-	-	-	-	-
	Sub Total : (C)	27,303,303	-	(339,158)	26,964,145		10,856,796	1,903,305	(33,916)	12,726,185	14,237,960

Grand Total : (A+B+C)	2,891,853,932	1,006,899,958	-	3,898,753,890	-	810,024,630	265,486,141	0	1,075,510,771	2,823,243,119
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